

**INTERNATIONAL LITERACY ASSOCIATION
SPECIAL MEETING OF THE BOARD OF DIRECTORS
Monday, June 19, 2017**

OPENING AND ATTENDANCE

On June 19, 2017, at 6:07 p.m. ET, President William Teale called to order a special meeting of the Board of Directors of the International Literacy Association, which was held via video conference.

Participating Board Directors in attendance were President of the Board, William Teale; Vice President of the Board, Doug Fisher; Immediate Past President of the Board, Diane Barone; and Board Directors Gwynne Ash, Donald Bear, Julie Coiro, Cathy Collier, Lori DiGisi, Rachel Karchmer-Klein, Stephanie Laird, Jennifer Williams, and Executive Director Marcie Craig Post. Board Director, Stephen Peters, was absent.

Staff in attendance included Linda Marston, Director of Finance and designated Board Treasurer, and Christina Marconi, Recording Secretary.

ILA AWARDS EXPENDITURE

A proposal to fund the ILA Awards was reviewed by the Board of Directors, and the following motion was made, seconded, and approved:

Be it resolved that the Board of Directors of the International Literacy Association approves the funds for the granting of the following awards:

- Elva Knight Fund	\$11,350
- Helen Robinson Fund	\$1,200
- International Development Fund	\$20,000
- Nila Banton Smith Fund	\$62,200
- Professional Development Fund	\$4,000
- Jerry Johns Fund	\$1,000
- Jeanne S. Chall Fund	\$5,000

ILA 2017-2018 BUDGET

Ms. Marston stated that ILA's major revenue sources continue their slide due to changing membership landscape, shrinking federal and state budgets, millennial generation view of membership, and technology. Projections indicate revenue will be about \$360,000 below budget. Although the FY18 Budget reflects very realistic estimates, the proposed revenue reflects an

\$800,000 decline from FY16 actual revenue. As the process of researching and implementing new revenue streams moves forward, and until new revenue advances, reserves must continue to provide the necessary funds to support ILA operations.

The financial goal for FY18 is to propose a \$1.98 million draw from reserves to maintain operations. This is a \$800,000 decrease in the draw. With this reduced operational support, the task forces recently formed to research new revenue streams will complete their work and new programs, products and services can be implemented, thereby increasing revenue. A planned multi-year reduction in reserves operational support coupled with modest increasing revenues will progressively reduce the need for reserves support.

It was noted that upon review and discussion at a meeting held on June 12, 2017, the Board's Finance Committee approved the 2017-2018 Budget for presentation to the Board. The following motion was then subsequently made, seconded, and approved:

Be it resolved that the Board of Directors of the International Literacy Association approves ILA's 2017-2018 budget.

ADJOURNMENT

Being that there was no further business, the meeting was adjourned at 6:27 p.m. ET.

**NEXT MEETING OF THE BOARD
JULY 13, 2017 - 8:30 AM ET - ORLANDO, FL**